



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

FOR IMMEDIATE RELEASE

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**STATE TREASURER PHIL ANGELIDES, WORLD BOXING CHAMPION
OSCAR DE LA HOYA, JOINED BY STUDENTS AND EDUCATORS,
CELEBRATE \$12 MILLION AWARD TO LOS ANGELES CHARTER
HIGH SCHOOL**

*Funds Will Help Construct East Los Angeles Charter School
Founded by De La Hoya*

LOS ANGELES – California State Treasurer Phil Angelides today announced an award of nearly \$12 million in state funds to the Oscar De La Hoya Animo Charter High School, a small, college preparatory school in East Los Angeles. The funds will be used to construct a permanent facility for the high school, which is currently housed in a temporary building. The charter school received the competitive award through the Charter School Facilities Program (“Program”), funded through \$300 million in Proposition 55 bonds approved by voters in 2004. The Program is jointly administered by the Office of Public School Construction and the California School Facilities Authority (CSFA), which is chaired by Treasurer Angelides.

“For California to compete in the global economy of the 21st Century,” Angelides said, “we must make the critical investments needed to build and support first-class schools, including public charter schools, that will train today’s students for tomorrow’s workforce.”

Oscar De La Hoya, founder of the school, accepted the award from State Treasurer Angelides at the check presentation celebration held at his offices. “This award will help us create a safe haven for young people where they can focus their minds on achieving positive goals. At a time when they are most vulnerable to the social pressures of gang involvement, delinquency and substance abuse, this school helps build self-esteem and confidence that will carry over into all aspects of their lives.” De La Hoya made a \$1 million donation to start the school in the neighborhood where he grew up. The 1992 Olympic Gold Medal winner founded the school after starting a youth center and foundation in the same area because he wanted to make a positive impact on the lives of young people.

Oscar De La Hoya Animo Charter High School, which opened in August of 2003, offered a college preparatory program to 280 9th and 10th graders in the 2004-2005 school year. The school anticipates reaching full enrollment of 525 high school students by 2007.

The State Treasurer also congratulated Green Dot Public Schools which will operate six charter schools in the Los Angeles Unified School District in the upcoming year. The Charter School Facilities Program awarded more than \$71 million dollars to Green Dot Public Schools,

including Oscar De La Hoya Animo High. The community of Boyle Heights in East Los Angeles, where the new school will be built, has not had a new high school in 76 years.

In 2002, Treasurer Angelides was the first statewide elected official to call for the Legislature to approve a \$25 billion bond authorization to relieve school overcrowding and to repair older schools. As part of the Kindergarten-University Public Education Facilities Bond Acts of 2002 and 2004, the Treasurer spearheaded the carve-out of \$400 million for public charter school expansion and construction. To implement the charter school provisions of the Bond Act, Treasurer Angelides supported AB 14 by Assemblymember Jackie Goldberg (D-Los Angeles), which requires that CSFA review charter school applications for financial soundness.

A total of 28 charter schools throughout the state received Proposition 55 funding to construct new facilities or add to existing schools. Awards were granted to charter schools using a points system that gives preference to schools that are located in overcrowded districts, low-income areas, and schools that are operated by not-for-profit entities.

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